

ALBERTA GOVERNMENT BUSINESS BOONDOGGLES SINCE 1980

NOVATEL	\$646 MILLION
SWAN HILLS WASTE TREATMENT PLANT	\$410 MILLION
LLOYDMINSTER BI-PROVINCIAL UPGRADER	\$392 MILLION
GAINERS	\$209 MILLION
MILLAR WESTERN	\$199 MILLION
MAGNESIUM COMPANY OF CANADA	\$164 MILLION
SYNCRUDE*	\$ 81 MILLION
CHEMBIOMED	\$ 58 MILLION
NORTHERN LITE CANOLA	\$ 51 MILLION
GENERAL SYSTEMS RESEARCH	\$ 31 MILLION
FLETCHER'S FOODS	\$ 15 MILLION
NORTHERN STEEL	\$ 12 MILLION
NORTH WEST TRUST	\$ 11 MILLION
ALBERTA PACIFIC TERMINALS	\$ 11 MILLION
MYRIAS RESEARCH **	\$ 8 MILLION
PEACE RIVER FERTILIZER	\$ 8 MILLION
ALBERTA TERMINALS	\$ 6 MILLION
GENERAL COMPOSITES CANADA	\$ 4 MILLION
ALERT DISASTER CONTROL	\$ 4 MILLION
SKI FREE MARINE	\$ 3 MILLION
SKI KANANASKIS	\$ 3 MILLION
TEKNICA RESOURCE DEVELOPMENT	\$ 2 MILLION
NORSTAR RECREATION PRODUCTS	\$ 2 MILLION
OTHERS UNDER \$2 MILLION	\$ 7 MILLION

TOTAL **\$2, 337 MILLION**

* loan write-off (1990-91 Public Accounts)

** does not include \$7 million Vencap loss

This list is tabulated from the public accounts (1980-94), and from subsequent announcements. It does not reflect the full extent of the government's business losses as many of those associated with the Alberta Opportunity Company, Vencap, Alberta Treasury Branches, the Export Loan Guarantee Program, the Agricultural Development Program, or any other indirect method employed to provide financial assistance to private enterprises are not included.