

**Firearms Registry Costs:
2001 -- 2012
The Ambitious Target**

Fiscal Year	Annual Cost (millions)	Cumulative Cost (millions)	Comments
2001-2002	\$ 688.0	\$ 688.0	Cost to date -- verified by Auditor General, Dec. 2002
2002-2003	172.5	860.5	Minister's estimate includes transition costs \$59 million
2003-2004	116.6	977.1	Minister's estimate plus 3.2% increase (2003 budget avg.)*
2004-2005	122.0	1,099.1	4.6% increase (2003 budget avg.)*
2005-2006	109.8	1,208.8	Annual cost reduced by 10% from previous year
2006-2007	98.8	1,307.6	Annual cost reduced by 10% from previous year
2007-2008	88.9	1,396.5	Annual cost reduced by 10% from previous year
2008-2009	80.0	1,476.6	Annual cost reduced by 10% from previous year
2009-2010	72.0	1,548.6	Annual cost reduced by 10% from previous year
2010-2011	64.8	1,613.4	Annual cost reduced by 10% from previous year
2011-2012	58.3	1,671.7	Annual cost reduced by 10% from previous year
2012-2013	52.5	1,724.2	Annual cost reduced by 10% from previous year
Total 2003/04 to 2012/13		\$ 863.7	\$322.3 million or 59.5% over the 10-year, \$541.4 million estimate
Projected Cost 1995 to 2012		\$ 1,724.2	

Assumptions

*Minister's predicts extra "transition" costs.
Assumes 3.2% increase to minister's estimate for 2003-2004

2002-2003	\$ 172.0	\$113.5 million plus \$59 million to be approved March 25, 2003
2003-2004	\$ 116.6	Assumes \$113.1 million estimated for 2003-2004 increases by 3.2%
2004-2005	\$ 122.0	Assumes \$116.6 million estimated for 2003-2004 increases by 4.6%