

**Firearms Registry Costs:
2001 -- 2012
The Taxpayers' Nightmare**

Fiscal Year	Annual Cost (millions)	Cumulative Cost (millions)	Comments
2001-2002	\$ 688.0	\$ 688.0	Cost to date -- verified by Auditor General, Dec. 2002
2002-2003	172.5	860.5	Minister's estimate
2003-2004	178.0	1,038.5	3.2% increase (budget avg.)*
2004-2005	186.2	1,224.7	4.6% increase (budget avg.)*
2005-2006	158.3	1,383.0	Annual cost reduced by 15% from previous year
2006-2007	134.5	1,517.5	Annual cost reduced by 15% from previous year
2007-2008	114.4	1,631.9	Annual cost reduced by 15% from previous year
2008-2009	97.2	1,729.1	Annual cost reduced by 15% from previous year
2009-2010	82.6	1,811.7	Annual cost reduced by 15% from previous year
2010-2011	70.2	1,882.0	Annual cost reduced by 15% from previous year
2011-2012	59.7	1,941.6	Annual cost reduced by 15% from previous year
2012-2013	50.7	1,992.4	Annual cost reduced by 15% from previous year
Total 2003/04 to 2012/13		\$ 1,131.9	\$590.5 million or 109.0% over the 10-year, \$541.4 million estimate
Projected Cost 1995 to 2012		\$ 1,992.4	

Assumptions

*Minister's predicts extra "transition" costs.

Assumes 2003-2004 estimates rise to 3.2% higher than 2002-2003 actual costs (post March 25th vote)

2002-2003	\$ 172.5	\$113.5 million plus \$59 million to be approved March 25, 2003
2003-2004	\$ 178.0	Assumes \$172 million spent in 2002-2003 increases by 3.2%
2004-2005	\$ 186.2	Assumes \$172 million estimated for 2003-2004 increases by 4.6%