

Budgetary Revenue Projections (all data 1998/1999 forward taken from the Economic Statement, November 2, 1999)

(\$ billions)	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	12 Year Change
Revenue Source													
Personal Income Tax (PIT)	51.4	56.3	60.2	63.3	70.8	72.5	74.8	78.2	82.7	87.8	93.0	98.5	91.63%
Corporate Income Tax (CIT)	9.4	11.6	16.0	17.0	22.5	21.6	21.7	23.6	24.7	25.4	26.4	27.2	189.36%
EI Premiums	18.2	18.9	18.5	19.8	18.8	19.4	18.8	18.3	18.9	19.2	19.5	20.0	9.89%
GST	15.7	16.8	16.4	18.1	19.5	20.7	22.0	23.0	24.2	25.4	26.9	28.5	81.53%
Other (customs/excise/non-tax)	21.3	19.7	19.2	22.7	21.6	21.5	20.7	21.4	22.0	22.2	22.2	22.8	7.04%
Totals	116.0	123.3	130.3	140.9	153.2	155.7	158.0	164.5	172.5	180.0	188.0	197.0	69.83%
GDP Projections	725.0	761.1	799.4	819.2	855.9	880.5	926.8	946.1	979.2	1,026.8	1,077.8	1,119.0	54.35%
PIT Revs. as a % of Total Revs.	44.31%	45.66%	46.20%	44.93%	46.21%	46.56%	47.34%	47.54%	47.94%	48.78%	49.47%	50.00%	12.84%
PIT Revs. as a % of GDP	7.09%	7.40%	7.53%	7.73%	8.27%	8.23%	8.07%	8.27%	8.45%	8.55%	8.63%	8.80%	24.15%

CPP vs EI measures

		1997	1998	1999	2000	1999 to 2000 change		4- year change	
EI Employee Rate for \$100 of earnings		\$2.90	\$2.70	\$2.55	\$2.40	15 cent	decrease	50 cent	decrease
EI Employer Rate for \$100 of earnings		\$4.06	\$3.78	\$3.57	\$3.36	21 cent	decrease	70 cent	decrease
CPP Employee Rate for \$100 of earnings		\$3.00	\$3.20	\$3.50	\$3.90	40 cent	increase	90 cent	increase
CPP Employer Rate for \$100 of earnings		\$3.00	\$3.20	\$3.50	\$3.90	40 cent	increase	90 cent	increase
For an employee at \$39,000	EI (1)	\$1,131.00	\$1,053.00	\$994.50	\$936.00	\$58.50	decrease	\$195.00	decrease
	CPP (2)	\$969.00	\$1,068.80	\$1,186.50	\$1,329.90	\$143.40	increase	\$360.90	increase
	Total:	\$2,100.00	\$2,121.80	\$2,181.00	\$2,265.90	\$84.90	increase	\$165.90	increase

Notes: (1) \$39,000 is used as this is the maximum income where EI premiums are calculated (2) CPP numbers are on changing scale for Maximum Pannable Earnings (Max) with

a \$3,500 basic exemption (BE).

Year	Max	BE	CPP Amt.
1997	35,800	3,500	32,300
1998	36,900	3,500	33,400
1999	37,400	3,500	33,900
2000	37,600	3,500	34,100