

Provincial Legislature Member Pension Comparison

Province	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario
Type	Defined Contribution	None	Defined Contribution	Defined Contribution	Defined Contribution
Stipulations to Qualify	Must use the following: Registered Retirement Savings Account; or Locked-in Retirement Account.	None	None	Must use the following: Registered Retirement Savings Account; or Locked-in Retirement Account.	Must use the following: Registered Retirement Savings Account; or Locked-in Retirement Account.
Contribution Rate	9% Matched by member	None	9% Matched	The legislature will match contributions up to 7% of total indemnities and other government salaries	Legislative Assembly contributes an amount equivalent to 5% of Member's indemnity, plus other government salaries
Age of Eligibility	None	None	50 years of age	None	None
Mechanics of Pension	None	None	Must vest for one year	Cannot withdraw from RRSP while a member	Standard RRSP rules
Date of Last Pension/Compensation Reforms	Previous Pension Act repealed in 1996	1993 repealed Members Retirement Act	1979 Members of the Legislative Assembly Superannuation Act	1995 Legislative Assembly Act	1996 Legislative Assembly Retirement Allowances Act, effective June 8, 1995

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Province	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador
Type	Defined Benefit	Defined Benefit	Defined Benefit	Defined Benefit	Defined Benefit
Stipulations to Qualify	None	Must serve eight full sessions	Must serve five years during two or more General Assemblies	Must be elected twice	Must serve five years over two terms
Contribution Rate	9% of indemnity and other government salaries	9% of Member's indemnity, 6% of other government salaries	10% of indemnity and other government salaries, maximum of 15 years of contributions	8.5% of indemnity and other government salary, matched by legislature at 6.5%	7% of all indemnities and government salaries
Age of Eligibility	60 years of age	60 years of age, with 5% reduction per year of early claim	55 years of age, or 45 with an actuarial reduction	50 years of age	Age plus years service equals 60
Mechanics of Pension	1.75% of Indemnity on which contributions are paid, up to maximum of 25 years, Pension equals aggregate of credits accumulated (Maximum 44% of last sessional indemnity)	Member: 4.5% of best 3 years multiplied by years of service; and Minister 3% of best 3 years	5% of last three years of service, times years of service (15 maximum); Fully indexed	Average of last five years as a member, Minister's pension must not exceed 50% of salary (75% maximum)	Best three years earnings, five percent of first 10 years, 4% of next five and 2.5% of the next two years (75% maximum pension level)
Date of Last Pension/Compensation Reforms	Unknown	1993 Members Pension Act, Effective as of the 1995 Election	1989 Members Retirement Allowances Act	Unknown	1975 Members of the House of Assembly Pensions Act



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