

Pension and Severance Calculations 2005 Election

MLA	Constituency	First Elected	Party	Defined Contribution RRSP-Style Pension	Severance Package*	Transitional Allowance**	Total
Anderson, Rev. Val	Vancouver Langara	1991	Lib.	***			
MacPhail, Joy K	Vancouver Hastings	1991	NDP	***			
Stephens, Lynn	Langley	1991	Lib.	***			
Bruce, Hon. Graham	Cowichan-Ladysmith	1986	Lib.	***			
Clark, Christy	Port-Moody Westwood	1996	Lib.	62,406			62,406
Belsey, Bill	North Coast	2001	Lib.	24,660	22,833	5,000	52,493
Bhullar, Tony	Surrey-Newton	2001	Lib.	24,660			24,660
Bray, Jeff	Victoria-Beacon Hill	2001	Lib.	24,660	22,833	5,000	52,493
Brenzinger, Elayne	Surrey Whalley	2001	IND	24,660	22,833	5,000	52,493
Brice, Hon. Susan	Saanich South	2001	Lib.	24,660	22,833	5,000	52,493
Chutter, Dave	Yale-Lillooet	2001	Lib.	24,660			24,660
Cobb, Walt	Cariboo South	2001	Lib.	24,660	22,833	5,000	52,493
Hamilton, Arnie	Esquimalt-Metchosin	2001	Lib.	24,660			24,660
Harris, Hon. Roger	Skeena	2001	Lib.	24,660	22,833	5,000	52,493
Hunter, Mike	Nanaimo	2001	Lib.	24,660	22,833	5,000	52,493
Kerr, Brian	Malahat-Juan de Fuca	2001	Lib.	24,660			24,660
Johnston, Ken	Vancouver-Fraserview	2001	Lib.	24,660			24,660
Locke, Hon. Brenda	Surrey-Green Timbers	2001	Lib.	24,660	22,833	5,000	52,493
Long, Harold	Powell River-Sunshine Coast	2001	Lib.	24,660			24,660
Manhas, Karn	Port Coquitlam-Burke Mountain	2001	Lib.	24,660			24,660
Masi, Reni	Delta North	1996	Lib.	64,406			62,406
McMahon, Hon. Wendy	Columbia R.-Revelstoke	2001	Lib.	24,660	22,833	5,000	52,493
Murray, Hon. Joyce	New Westminster	2001	Lib.	24,660	22,833	5,000	52,493
Nebbeling, Ted	West Vancouver Garibaldi	1996	Lib.	62,406			62,406
Nettleton, Paul	Prince George Omenica	2001	IND	24,660	22,833	5,000	52,493
Nijjar, Rob	Vancouver-Kingsway	2001	Lib.	24,660	22,833	5,000	52,493
Orr, Sheila	Victoria-Hillside	2001	Lib.	24,660	22,833	5,000	52,493
Plant, Hon. Geoff	Richmond Steveston	1996	Lib.	62,406			62,406
Reid, Judith	Nanaimo-Parksville	1998	Lib.	43,155			43,155

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Sahota, Hon. Patty	Burnaby Edmonds	2001	Lib.	24,660	22,833	5,000	52,493
Stewart, Ken	Maple Ridge-Pitt Meadows	2001	Lib.	24,660	22,833	5,000	52,493
Stewart, Richard	Coquitlam-Maillardville	2001	Lib.	24,660	22,833	5,000	52,493
Suffredine, Blair	Nelson-Creston	2001	Lib.	24,660	22,833	5,000	52,493
Trumper, Gillian	Alberni-Qualicum	2001	Lib.	24,660	22,833	5,000	52,493
Visser, Rod	North Island	2001	Lib.	24,660	22,833	5,000	52,493
Wilson, Dr. John	Cariboo North	1996	Lib.	62,406			62,406
Weisbeck, Dr. John	Kelowna-Lake Country	1996	Lib.	62,406			62,406
Wong, Hon. Patrick	Vancouver -Kensington	2001	Lib.	24,660	22,833	5,000	52,493
							1,640,077

* Severance Packages are only available to MLA's that ran and were defeated, and only to members that were elected from 1996 onwards. Severance packages are calculated based on one month of salary for every year of service, a minimum of two to a maximum of 12 paid bi-weekly. If a former member gains employment or retires, the severance package is no longer paid.

**Transitional allowances are reimbursable expenses for vocational re-training and have to be submitted to the legislative comptroller.

***See Gold Pension Calculations on page 3

MLA	Constituency	First Elected	Party	Age	Estimated First Year Pension Benefit	Estimated Benefit Age 75	Pre Reform Pension Total Estimate to Age 75	Defined Contribution RRSP-Style Pension	Total
Anderson, Rev. Val	Vancouver Langara	1991	Lib.	76	17,980	n/a	n/a	62,406	80,386
MacPhail, Joy K*	Vancouver Hastings	1991	NDP	52	27,086	41,874	781,295	64,674	845,969
Stephens, Lynn	Langley	1991	Lib.	63	26,502	32,952	355,447	62,406	417,853
Bruce, Hon. Graham	Cowichan-Ladysmith	2001	Lib.	53	26,875	40,778	764,012	24,660	788,672

2,132,880

*Defined contribution rates differ because of difference in basic compensation rates, see page 4 for calculations.

**Assumes 2% inflation rate per year and that MLAs will draw until they at least reach the age of 75, although eligible to draw until death.

NDP				Liberal			
1996	69900	0.09	6291	69900	0.09	6291	
1997	69900	0.09	6291	69900	0.09	6291	
1998	69900	0.09	6291	69900	0.09	6291	
1999	70200	0.09	6318	70200	0.09	6318	
2000	71000	0.09	6390	71000	0.09	6390	
2001	71000	0.09	6390	68500	0.09	6165	
2002	72300	0.09	6507	68500	0.09	6165	
2003	73800	0.09	6642	68500	0.09	6165	
2004	75100	0.09	6759	68500	0.09	6165	
2005	75500	0.09	6795	68500	0.09	6165	
64674				62406			

Basic salary 68,500 + cabinet stipend 39,000 =107,500/25=26,875

Compensation rates are based on the Connaghan formula as recommended by the Citizens Panel
 Liberal rates are lower because of voluntary wage reduction.