

Did you know?

- ◆ The federal government *alone* is borrowing \$124-million a day. The provinces are borrowing millions more.
- ◆ New borrowing by the federal government since 2008 will soon wipe out the \$105-billion in debt repayment that took place in the eleven years from 1998 to 2008.
- ◆ When you include all levels of government, Canada's debt is right up there with the U.S, and in the middle of the PIGS nations (Portugal, Italy, Greece and Spain) who are teetering on financial collapse.
- ◆ All this borrowing has to be paid back by current and future taxpayers – plus interest.
- ◆ The federal government *alone* is shelling out \$87-million a day in interest. The provinces are shelling out millions more. Interest payments leave less money for government programs and push taxes higher.

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