

Employment Insurance Taxes

1992 - 2002

(For a typical employee at \$41,000)

Year	Maximum Insurable Earnings (\$)	Calculations For \$39,000 Income (\$)	Premium Rates Employee	Premium Rates Employer	Employee's Annual Contribution (\$)	Year Over Year Difference (\$)	Employer's Annual Contribution (\$)	Year Over Year Difference (\$)
1992	36,920	36,920	0.03000	0.04200	1,107.60		1,550.64	
1993	38,740	38,740	0.03000	0.04200	1,162.20	54.60	1,627.08	76.44
1994	40,560	39,000	0.03070	0.04298	1,197.30	35.10	1,676.22	49.14
1995	42,380	39,000	0.03000	0.04200	1,170.00	-27.30	1,638.00	-38.22
1996	39,000	39,000	0.02950	0.04130	1,150.50	-19.50	1,610.70	-27.30
1997	39,000	39,000	0.02900	0.04060	1,131.00	-19.50	1,583.40	-27.30
1998	39,000	39,000	0.02700	0.03780	1,053.00	-78.00	1,474.20	-109.20
1999	39,000	39,000	0.02550	0.03570	994.50	-58.50	1,392.30	-81.90
2000	39,000	39,000	0.02400	0.03360	936.00	-58.50	1,310.40	-81.90
2001	39,000	39,000	0.02250	0.03150	877.50	-58.50	1,228.50	-81.90
2002	39,000	39,000	0.02200	0.03080	858.00	-19.50	1,201.20	-27.30

Notes

- 1) Maximum Insurable Earnings have been frozen for seven years.
- 2) Premium Rates for Employee/Employer applied to each \$100 of insurable earnings.
- 3) All employees at \$39,000 or above pay the same total in EI taxes.