



No Home Equity Tax

To the Prime Minister,

Canadians work hard to build equity in their homes. They use that equity to buy new homes and provide for retirement. Proceeds from the sale of a primary residence have always been exempt from federal taxes.

The Canadian Mortgage and Housing Corporation is spending \$250,000 to study proposals for a home equity tax. A home equity tax would take big chunks of the proceeds when families sell their homes. That would leave them with less to buy a new home or provide for retirement.

A home equity tax is wrong: Canadians shouldn't be taxed on the equity in their homes.

We, the undersigned, call on the prime minister to firmly and clearly reject any proposal for a home equity tax.

Name:	Address:	Signature: