

**Changes in Ontario Government Revenue:  
Four Scenarios for 2003-2004 Fiscal Year**

Year	GDP *	Total Provincial Revenue	Federal Transfer	Personal Income Taxes	Corporate Taxes	Sales Taxes	Fuel Taxes	Tobacco Taxes	Remainder Not accounted	Crown Revenues
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<b>2000- 2001</b>	433,446	63,824	6,129	17,911	9,200	13,735	2,820	504	13,525	n/a
<b>2001- 2002</b>	443,852	63,886	7,754	19,097	6,646	13,803	2,851	703	9,687	3,345
<b>2002- 2003</b>	470,567	68,609	8,894	18,195	7,459	14,183	2,988	1,183	11,765	3,942
<b>2003- 2004<sup>T</sup></b>	499,956	71,439	10,177	19,815	7,045	14,675	3,075	1,260	10,976	4,416
<b>2003- 2004<sup>F</sup></b>	489,625	67,200	10,154	19,615	6,350	14,545	n/a	n/a	13,081	3,455
<b>2003- 2004<sup>CTF</sup></b>	485,390	70,290	10,491	18,801	6,910	14,500	3,082	1,680	11,721	3,105

Readjusted: Takes downward revenue assumptions from Erik Peters Report -- October 2003 and combines these with changes announced since  
Federal Transfers: \$80 million in higher than anticipated SARS funds and 1/3 of \$771 million CHST enrichment announced in Federal Economic Update

<sup>T</sup> Denotes projections from the 2003 Progressive Conservative Budget March 2003

<sup>P</sup> Denotes projections from the Erik Peters report October 2003 -- growth of 3.2% (1.8% plus 2.3% CPI) included in Peters' Assumptions

<sup>CTF</sup> Denotes 3.15% growth assumption accounting for Erik Peters analysis, revised federal transfers and revenue new measures as of November 2003