

Pension and Severance Payments to Defeated, Retired, and Quit MLAs - 2009 Provincial Election

Valid as of 1:30 am May 13, 2009

Member	Party	Electoral District	Highest Position	First Elected	Pension (2009 value)	Transition Allowance	Education Amount	Cumulative Value of Pension to Age 80	Reason
Christensen, Hon. Tom	LIB	Okanagan-Vernon	Minister	2001	\$37,975	\$127,324	\$9,000	\$656,711	quit
Cubberley, David (5)	NDP	Saanich South		2005	na	\$127,324	\$9,000	na	quit
Evans, Corky	NDP	Nelson-Creston		1991	\$43,209	\$127,324	\$9,000	\$747,227	retired
Hawkins, Sindi	LIB	Kelowna-Mission	Minister	1996	\$56,332	\$127,324	\$9,000	\$974,179	quit
Horning, Al (5)	LIB	Kelowna-Lake Country	committee chair	2005	na	\$127,324	\$9,000	na	retired
Ilich, Hon. Olga (5)	LIB	Richmond Centre	Minister	2005	na	\$127,324	\$9,000	na	quit
Jarvis, Daniel (6)	LIB	North Vancouver-Seymour		1991	na	\$127,324	\$9,000	na	quit
MacKay, Dennis	LIB	Bulkley Valley-Stikine		2001	\$29,058	\$127,324	\$9,000	\$426,575	quit
Mayencourt, Lorne	LIB	Vancouver-Burrard		2001	\$26,515	\$0	\$9,000	\$458,538	resigned
McGinn, Jenn	NDP	Vancouver-Fairview		2008	na	\$44,500	\$9,000	na	defeated
Neufeld, Hon. Richard	LIB	Peace River North	Minister	1991	\$74,968	\$0	\$9,000	\$1,296,448	resigned
Nuraney, John	LIB	Burnaby-Willingdon		2001	\$28,269	\$127,324	\$9,000	\$242,633	defeated
Puchmayr, Chuck (5)	NDP	New Westminster		2005	na	\$127,324	\$9,000	na	quit
Richmond, Hon. Claude (6)	LIB	Kamloops	Minister	1981	na	\$127,324	\$9,000	na	retired
Robertson, Gregor (5)	NDP	Vancouver-Fairview		2005	na	\$0	\$9,000	na	resigned
Roddick, Valerie	LIB	Delta South	Parliamentary Secretary	1999	\$36,951	\$127,324	\$9,000	\$404,602	quit
Taylor, Hon. Carole (5)	LIB	Vancouver-Langara	Minister	2005	na	\$0	\$9,000	na	resigned
Thorpe, Hon. Rick	LIB	Okanagan-Westside	Minister	1996	\$55,656	\$127,324	\$9,000	\$962,490	retired
Whittred, Katherine	LIB	North Vancouver-Lonsdale	Deputy Speaker	1996	\$55,337	\$127,324	\$9,000	\$812,360	retired
Total Annual Pension payout					\$444,269				
Total Severance cost						\$1,827,033			
Total education allowance							\$171,000		
Total cumulative pension payout to age 80								\$6,981,761	

Notes:

1. Estimated age of MLAs only, as actual age not publicly available.
2. Members years of service assumes the purchase of pensionable years back to 1996 (if applicable). MLA buy back of benefits to 2005 valued at \$7 million in 2007.
MLAs pay 50 per cent of 2005-2007 salary and 11 per cent of salary between 1996 and 2005 with taxpayers paying remainder of liability (unknown at this time).
3. Estimated pension benefit in 2009 is the best three-year average salary times years of service times the 3.5% accrual rate.
4. Total estimated pension benefit to age 80 - sum of the pension amount during the years an MLA will collect the pension benefit after reaching age 65, indexed by a modest 2% per year.
5. Must have a minimum of six years of service to qualify for a pension.
6. If 71 or older in 2007 not eligible for pension plan passed in 2007.