

Table from the Conservative Government's 2006 Budget Document

Tax Relief for All Canadians	2005-06	2006-07	2007-08	Total
Reducing the GST rate to 6%		\$3,520	\$5,170	\$8,690
Reducing the bottom personal income tax rate	\$3,225	\$1,670	\$1,370	\$6,265
Increasing the basic personal amount	\$1,740	\$1,080	\$500	\$3,320
Recognizing employment expenses of working Canadians		\$890	\$1,815	\$2,705
Subtotal	\$4,965	\$7,160	\$8,855	\$20,980

Source: 2006 Budget, page 93

A Reality Check: Conservative Government's Tax Relief Savings

<i>Liberal Reign Ends Feb. 5, 2006</i>		<i>Conservative Rule Begins Feb. 6</i>		
Conservative Tax Relief	2005-06	2006-07	2007-08	Total
Reducing the GST rate to 6%		\$3,520	\$5,170	\$8,690
<i>Increasing</i> the bottom personal income tax rate*		-\$1,050	-\$1,400	-\$2,450
Increasing the basic personal amount		\$1,080	\$500	\$1,580
Recognizing employment expenses of working Canadians		\$890	\$1,815	\$2,705
Subtotal	\$0	\$4,440	\$6,085	\$10,525
*2005 bottom personal income tax rate set at 15%, 2006 rate set at 15.25%, and 2007 rate set at 15.5%				

Source: Canadian Taxpayers Federation