

## Financial Statements

(Unaudited – see Notice to Reader)

Engage N.S. Civic Engagement Society

December 31, 2014

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## Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Engage N.S. Civic Engagement Society as at December 31, 2014 and the statements of revenues and expenditures, unrestricted surplus and cash flows for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Grant Thornton LLP*

Halifax, Canada  
April 28, 2015

Chartered Accountants

# Engage N.S. Civic Engagement Society

## Statement of revenues and expenditures

(Unaudited – see Notice to Reader)

Year ended December 31	2014	2013
<b>Revenues</b>		
Grants, donations and other income	\$ 217,237	\$ 59,275
In-kind	<u>177,387</u>	<u>67,689</u>
	<u>394,624</u>	<u>126,964</u>
<b>Expenditures</b>		
Depreciation	1,175	459
Dues and fees	474	62
HST expense	-	954
In-kind	177,387	67,689
Interest and bank charges	172	41
Meetings and conventions	6,072	1,393
Office	296	52
Professional fees	57,267	953
Projects	11,748	-
Telephone	1,586	523
Travel	4,471	652
Web services	<u>6,607</u>	<u>8,623</u>
	<u>267,255</u>	<u>81,401</u>
<b>Excess of revenues over expenditures</b>	<b>\$ <u>127,369</u></b>	<b>\$ <u>45,563</u></b>

# Engage N.S. Civic Engagement Society

## Statement of financial position

(Unaudited – see Notice to Reader)

December 31

2014

2013

**Assets****Current**

Cash	\$ 8,100	\$ 43,421
Accounts receivable	200,000	-
Harmonized sales tax recoverable	<u>5,423</u>	<u>954</u>
	213,523	44,375

**Property, plant and equipment**

(net of accumulated amortization)

	<u>3,205</u>	<u>1,188</u>
	\$ 216,728	\$ 45,563

**Liabilities**

Payables and accruals	\$ 43,796	\$ -
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**Net surplus**

Unrestricted surplus	<u>172,932</u>	<u>45,563</u>
	\$ 216,728	\$ 45,563

On behalf of the Board

\_\_\_\_\_  
Director

# Engage N.S. Civic Engagement Society

## Statement of unrestricted surplus

(Unaudited – see Notice to Reader)

Year ended December 31	2014	2013
Unrestricted surplus, beginning of year	\$ 45,563	\$ -
Excess of revenues over expenditures	<u>127,369</u>	<u>45,563</u>
Unrestricted surplus, end of year	\$ <u>172,932</u>	\$ <u>45,563</u>

# Engage N.S. Civic Engagement Society

## Statement of cash flows

Year ended December 31

2014

Increase (decrease) in cash and cash equivalents

**Cash flows from operating activities**

Excess of revenue over expenditures	\$ 127,369
Amortization of capital assets	<u>1,175</u>
	128,544

**Change in non-cash working capital items**

Receivables	(200,000)
Commodity taxes	(4,469)
Payables	<u>43,796</u>
	(160,673)

**Cash flows from investing activities**

Capital asset purchases, net	<u>(3,192)</u>
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Decrease in cash and cash equivalents (35,321)

**Cash and cash equivalents**Beginning of year 43,421End of year \$ 8,100

# Quarterly Financial Statements

Engage Nova Scotia

March 31 2015



# Balance Sheet

## Engage Nova Scotia As at 31 March 2015

31 Mar 2015

### Assets

<b>Bank</b>	
Chequing Account	151,551
<b>Total Bank</b>	<b>151,551</b>
<b>Current Assets</b>	
HST Paid on Purchases	9,678
<b>Total Current Assets</b>	<b>9,678</b>
<b>Fixed Assets</b>	
Computer Equipment	4,342
Computer Equipment-Accumulated Amortization	(541)
Office Furniture	1,581
Office Furniture-Accumulated Amortization	(1,415)
<b>Total Fixed Assets</b>	<b>3,967</b>
<b>Total Assets</b>	<b>165,196</b>
<b>Net Assets</b>	<b>165,196</b>
<b>Equity</b>	
Current Year Earnings	(7,407)
Retained Earnings	172,604
<b>Total Equity</b>	<b>165,196</b>

# Profit & Loss

## Engage Nova Scotia 1 January 2015 to 31 March 2015

31 Mar 15

## Income

<b>Cash Contributions</b>	
Donations - No Tax Receipt	2,025
Donations - Tax Receiptable	20,000
<b>Total Cash Contributions</b>	<b>22,025</b>
<b>In Kind Contributions</b>	
In Kind Revenue - Prov of NS Secondments	42,241
<b>Total In Kind Contributions</b>	<b>42,241</b>
<b>Total Income</b>	<b>64,266</b>
<b>Gross Profit</b>	<b>64,266</b>
<b>Less Operating Expenses</b>	
Bank Fees	12
Conference & Event Fees	548
Consultants and Professional Fees	24,350
Dues & Fees	255
Insurance	1,920
Meetings	427
Office Supplies	934
Telephone & Internet	687
Travel	102
Web Services	197
<b>In Kind Expenses</b>	
In Kind Expense - Prov of NS Secondments	42,241
<b>Total In Kind Expenses</b>	<b>42,241</b>
<b>Total Operating Expenses</b>	<b>71,674</b>
<b>Net Profit</b>	<b>(7,407)</b>

**Profit & Loss**  
**Engage Nova Scotia**  
**For the 6 months ended 30 June 2015**

June 30, 2015      June 30, 2014

**Income**

<b>Cash Contributions</b>		
Donations - No Tax Receipt	2,044	261
Donations - Tax Receiptable	62,000	-
Foundation Grants	(6,075)	2,325
Government Grants	50,000	-
<b>Total Cash Contributions</b>	<b>107,969</b>	<b>2,586</b>

**In Kind Contributions**

In Kind Revenue - National Public Relations - Web Services	-	-
In Kind Revenue - Prov of NS Secondments	84,483	151,559
In Kind Revenue of Office Space by WTCC	14,190	-
<b>Total In Kind Contributions</b>	<b>98,673</b>	<b>151,559</b>

<b>Total Income</b>	<b>206,641</b>	<b>154,145</b>
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**Project Based Expenses:**

Attitude Research	30,182	-
Conference	40,571	-
Junior Achievement - Lighting the Way	1,000	-
Learning Events (Thought Leaders)	2,850	-
Strategic Partnership	648	-
<b>Total Project Based Expenses:</b>	<b>75,251</b>	<b>-</b>

**Operating Expenses**

Bank Fees	124	24
Conference & Event Fees	658	52
Consultants and Professional Fees	15,033	17,126
Courier Fees	113	-
Dues & Fees	27	248
Honorariums	-	2,000
Insurance	2,895	-
Marketing & Communications	-	5,103
Meetings	582	1,389
Office Supplies	1,523	123
Telephone & Internet	27,722	553
Travel	1,773	2,015
Web Services	4,937	1,153
In Kind Expense - Office Space by WTCC	14,190	-
In Kind Expense - Prov of NS Secondments	84,483	151,559
<b>Total Operating Expenses:</b>	<b>225,043</b>	<b>174,149</b>

<b>Total Expenses</b>	<b>300,294</b>	<b>174,149</b>
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<b>Net Profit</b>	<b>(93,653)</b>	<b>(20,004)</b>
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**Balance Sheet**  
**Engage Nova Scotia**  
**As at 30 June 2015**

June 30, 2015    June 30, 2014

**Assets**

**Bank**

Chequing Account	\$161,182.63	\$20,692.95
<b>Total Bank</b>	<b>\$161,182.63</b>	<b>\$20,692.95</b>

**Current Assets**

HST Paid on Purchases	\$16,579.00	\$3,671.52
<b>Total Current Assets</b>	<b>\$16,579.00</b>	<b>\$3,671.52</b>

**Fixed Assets**

Computer Equipment	\$4,341.92	\$1,646.65
Computer Equipment-Accumulated Amortization	-\$540.87	-\$452.83
Office Furniture	\$1,581.26	\$0.00
Office Furniture-Accumulated Amortization	-\$1,415.25	\$0.00
<b>Total Fixed Assets</b>	<b>\$3,967.06</b>	<b>\$1,193.82</b>

<b>Total Assets</b>	<b>\$181,728.69</b>	<b>\$25,558.29</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable-ST	\$102,776.46	\$0.00
Rounding	\$0.60	\$0.00
<b>Total Current Liabilities</b>	<b>\$102,777.06</b>	<b>\$0.00</b>

<b>Total Liabilities</b>	<b>\$102,777.06</b>	<b>\$0.00</b>
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<b>Net Assets</b>	<b>\$78,951.63</b>	<b>\$25,558.29</b>
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**Equity**

Current Year Earnings	\$93,652.31	\$20,004.22
Retained Earnings	\$172,603.94	\$45,562.51
<b>Total Equity</b>	<b>\$78,951.63</b>	<b>\$25,558.29</b>

**Cash Summary**  
**Engage Nova Scotia**  
**For the 6 months ended 30 June 2015**

**Income**

Donations - No Tax Receipt	2,044
Donations - Tax Receiptable	62,000
Foundation Grants	(6,075)
Government Grants	50,000
In Kind Revenue - Prov of NS Secondments	84,483
In Kind Revenue of Office Space by WICG	14,190
Accounts Receivable-ST	200,000
<b>Total Income</b>	<b>406,641</b>

**Less Project Based and Operating Expenses**

Altitude Research	30,182
Bank Fees	24
Conference	40,571
Conference & Event Fees	2,658
Consultants and Professional Fees	115,033
Courier Fees	113
Dues & Fees	27
In Kind Expense - Office Space by WICG	14,190
In Kind Expense - Prov of NS Secondments	84,483
Insurance	2,895
Junior Achievement - Lighting the Way	1,000
Learning Events (Thought Leaders)	2,850
Meetings	589
Office Supplies	1,528
Strategic Partnership	648
Telephone & Internet	2,792
Travel	1,773
Web Services	9,372
Accounts Payable-ST	(58,980)
<b>Total Project Based and Operating Expenses</b>	<b>241,313</b>

**Surplus (Deficit)** **165,328**

**Plus Non Operating Movements**

Computer Equipment	(389)
Office Furniture	(701)
<b>Total Non Operating Movements</b>	<b>(1,090)</b>

**Tax Movements**

Tax Inputs	(11,156)
Tax Outputs	-
<b>Net Tax Movements</b>	<b>(11,156)</b>

**Net Cash Movement** **153,082**

**Summary**

Opening Balance	8,100
Plus Net Cash Movement	153,082
<b>Closing Balance</b>	<b>161,183</b>

**Cash Summary**  
**Engage Nova Scotia**  
**For the month ended 30 September 2015**

Income	YTD Actual
Donations - No Tax Receipt	2,287
Donations - Tax Receiptable	92,000
Foundation Grants	-6,075
Government Grants	50,000
In Kind Revenue - Prov of NS Secondments	140,804
In Kind Revenue of Office Space by WTCC	23,650
Accounts Receivable-ST	200,000
<b>Total Income</b>	<b>502,667</b>
<b>Less Project Based and Operating Expenses</b>	
Attitude Research	30,182
Bank Fees	36
Conference	39,872
Conference & Event Fees	721
Consultants and Professional Fees	157,596
Courier Fees	178
Dues & Fees	29
In Kind Expense - Office Space by WTCC	23,650
In Kind Expense - Prov of NS Secondments	140,804
Insurance	2,895
Junior Achievement - Lighting the Way	1,000
Learning Events (Thought Leaders)	3,064
Meetings	756
Office Supplies	1,918
Project - Share Thanksgiving	463
Strategic Partnership	649
Telephone & Internet	3,359
Travel	5,873
Web Services	1,390
Accounts Payable-ST	27,127
Rounding	2
<b>Total Operating Expenses</b>	<b>441,563</b>
<b>Operating Surplus (Deficit)</b>	<b>61,103</b>
<b>Plus Non Operating Movements</b>	
Computer Equipment	-419
Office Furniture	-753
<b>Total Non Operating Movements</b>	<b>-1,172</b>
<b>Tax Movements</b>	
Tax Inputs	-22,101
Tax Outputs	11,051
<b>Net Tax Movements</b>	<b>-11,051</b>
<b>Net Cash Movement</b>	<b>48,881</b>
<b>Summary</b>	
Opening Balance	8,100
Plus Net Cash Movement	48,881
<b>Closing Balance</b>	<b>56,981</b>

**Balance Sheet**  
**Engage Nova Scotia**  
**As at 30 September 2015**

**30 Sep 2015      30 Sep 2014**

**Assets**

<b>Bank</b>		
Chequing Account	\$56,980.93	\$6,079.72
<b>Total Bank</b>	<b>\$56,980.93</b>	<b>\$6,079.72</b>
<b>Current Assets</b>		
HST Paid on Purchases	\$16,473.77	\$5,471.86
<b>Total Current Assets</b>	<b>\$16,473.77</b>	<b>\$5,471.86</b>
<b>Fixed Assets</b>		
Computer Equipment	\$4,371.13	\$1,646.65
Computer Equipment-Accumulated Amortization	-\$540.87	-\$452.83
Office Furniture	\$1,633.82	\$0.00
Office Furniture-Accumulated Amortization	-\$1,415.25	\$0.00
<b>Total Fixed Assets</b>	<b>\$4,048.83</b>	<b>\$1,193.82</b>
<b>Total Assets</b>	<b>\$77,503.53</b>	<b>\$12,745.40</b>

**Liabilities**

<b>Current Liabilities</b>		
Accounts Payable-ST	\$16,669.90	\$0.00
Rounding	-\$2.40	\$0.00
<b>Total Current Liabilities</b>	<b>\$16,667.50</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$16,667.50</b>	<b>\$0.00</b>

<b>Net Assets</b>	<b>\$60,836.03</b>	<b>\$12,745.40</b>
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**Equity**

Current Year Earnings	-\$111,767.91	-\$32,817.11
Retained Earnings	\$172,603.94	\$45,562.51
<b>Total Equity</b>	<b>\$60,836.03</b>	<b>\$12,745.40</b>

**Profit & Loss**  
**Engage Nova Scotia**  
**1 January 2015 to 30 September 2015**

**30 Sep 15      30 Sep 14**

**Income**

<b>Cash Contributions</b>		
Donations - No Tax Receipt	2,287	261
Donations - Tax Receiptable	92,000	0
Foundation Grants	-6,075	2,325
Municipal Government Grants	50,000	0
<b>Total Cash Contributions</b>	<b>138,212</b>	<b>2,586</b>
<b>In Kind Contributions</b>		
In Kind Revenue - Prov of NS Secondments	140,804	151,559
In Kind Revenue for Furniture and Equipment by the Prov. of NS	0	7,008
In Kind Revenue of Office Space by WTCC	23,650	9,462
<b>Total In Kind Contributions</b>	<b>164,454</b>	<b>168,029</b>
<b>Total Income</b>	<b>302,667</b>	<b>170,615</b>
<b>Project Based Expenses</b>		
Altitude Research	30,182	0
Conference	39,872	0
Junior Achievement - Lighting the Way	1,000	0
Learning Events (Thought Leaders)	3,064	0
Project - Share Thanksgiving	463	0
Strategic Partnership	649	0
<b>Total Project Based Expenses</b>	<b>75,230</b>	<b>0</b>
<b>Less Operating Expenses</b>		
Bank Fees	36	36
Conference & Event Fees	721	52
Consultants and Professional Fees	157,596	14,685
Courier Fees	178	0
Dues & Fees	29	120
Honorariums	0	2,000
Insurance	2,695	0
Marketing & Communications	0	5,103
Meetings	755	4,643
Office Supplies	1,918	128
Telephone & Internet	3,359	711
Travel	5,873	3,062
Web Services	1,390	4,843
<b>In Kind Expenses</b>		
In Kind Expense - Furniture and Equipment by the Prov. of NS	0	7,008
In Kind Expense - Office Space by WTCC	23,650	9,462
In Kind Expense - Prov of NS Secondments	140,804	151,559
<b>Total In Kind Expenses</b>	<b>339,205</b>	<b>203,432</b>
<b>Total Operating Expenses</b>	<b>414,434</b>	<b>203,432</b>
<b>Net Profit</b>	<b>-111,768</b>	<b>-32,817</b>



**Budget Variance**  
**Engage Nova Scotia**  
**1 Jan 2015 to 31 Dec 2015**

	YTD Actual	YTD Budget	Var CAD	Var %
<b>Income</b>				
Registration	\$3,424.46	\$30,000.00	-\$26,575.54	-88.59%
<b>Cash Contributions</b>				
Donations - No Tax Receipt	\$9,561.84	\$0.00	\$9,561.84	
Donations - Tax Receiptable	\$134,570.00	\$150,000.00	-\$15,430.00	-10.29%
Foundation Grants	-\$6,075.00	\$0.00	-\$6,075.00	
Government Grants	\$244,500.00	\$400,000.00	-\$155,500.00	-38.88%
Reimbursements	\$19.44	\$0.00	\$19.44	
<b>Total Cash Contributions</b>	<b>\$382,576.28</b>	<b>\$550,000.00</b>	<b>-\$167,423.72</b>	<b>-30.44%</b>
<b>In Kind Contributions</b>				
In Kind Revenue - Prov of NS Secondments	\$196,048.49	\$250,543.00	-\$54,494.51	-21.75%
In Kind Revenue of Office Space by WTCC	\$28,380.00	\$28,387.00	-\$7.00	-0.02%
<b>Total In Kind Contributions</b>	<b>\$224,428.49</b>	<b>\$278,930.00</b>	<b>-\$54,501.51</b>	<b>-19.54%</b>
<b>Total Income</b>	<b>\$610,429.23</b>	<b>\$858,930.00</b>	<b>-\$248,500.77</b>	<b>-28.93%</b>
<b>Gross Profit</b>	<b>\$610,429.23</b>	<b>\$858,930.00</b>	<b>-\$248,500.77</b>	<b>-28.93%</b>
<b>Plus Other Income</b>				
In Kind - Conference	\$0.00	\$10,000.00	-\$10,000.00	-100.00%
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>-\$10,000.00</b>	<b>-100.00%</b>
<b>Less Operating Expenses</b>				
Attitude Research	\$30,181.75	\$21,500.00	\$8,681.75	40.38%
Bank Fees	\$47.75	\$538.00	-\$490.25	-91.12%
Canadians for a New Partnership	\$10,207.08	\$10,750.00	-\$542.92	-5.05%
Community Wellbeing Survey	\$0.00	\$135,450.00	-\$135,450.00	-100.00%
Conference	\$40,804.37	\$53,750.00	-\$13,145.63	-24.46%
Conference & Event Fees	\$744.20	\$6,987.00	-\$6,242.80	-89.35%
Consultants and Professional Fees	\$220,135.64	\$211,812.00	\$8,323.64	3.93%
Courier Fees	\$177.99	\$0.00	\$177.99	
Dues & Fees	\$29.12	\$0.00	\$29.12	
Depreciation	\$1,439.35	\$0.00	\$1,439.35	
Honariums	\$200.00	\$0.00	\$200.00	
Insurance	\$2,895.00	\$2,400.00	\$495.00	20.63%
Junior Achievement - Lighting the Way	\$1,000.00	\$1,500.00	-\$500.00	-33.33%
Leaders Gathering	\$0.00	\$5,375.00	-\$5,375.00	-100.00%
Learning Events (Thought Leaders)	\$7,779.28	\$5,375.00	\$2,404.28	44.73%
Meetings	\$2,999.04	\$5,698.00	-\$2,698.96	-47.37%
NS Index of Wellbeing	\$0.00	\$2,000.00	-\$2,000.00	-100.00%
Office Supplies	\$2,211.64	\$3,763.00	-\$1,551.36	-41.23%
Project - Share Thanksgiving	\$4,889.57	\$3,225.00	\$1,664.57	51.61%
Strategic Partnership	\$1,243.92	\$25,000.00	-\$23,756.08	-95.00%
Telephone & Internet	\$5,062.89	\$6,450.00	-\$1,387.11	-21.51%
Travel	\$7,480.16	\$24,187.00	-\$16,706.84	-69.07%
Web Services	\$2,930.33	\$2,150.00	\$780.33	36.29%
<b>In Kind Expenses</b>				
In Kind Expense - Office Space by WTCC	\$28,380.00	\$28,387.00	-\$7.00	-0.02%
In Kind Expense - Prov of NS Secondments	\$196,048.49	\$250,543.00	-\$54,494.51	-21.75%
<b>Total In Kind Expenses</b>	<b>\$224,428.49</b>	<b>\$278,930.00</b>	<b>-\$54,501.51</b>	<b>-19.54%</b>
<b>Total Operating Expenses</b>	<b>\$566,692.37</b>	<b>\$806,840.00</b>	<b>-\$240,147.63</b>	<b>-29.76%</b>
<b>Net Profit</b>	<b>\$43,736.86</b>	<b>\$62,090.00</b>	<b>-\$18,353.14</b>	<b>-29.56%</b>

**Cash Summary**  
**Engage Nova Scotia**  
**For the 3 months ended 31 December 2015**  
**Including Tax**

	Dec 2015	YTD Actual
<b>Income</b>		
Donations - No Tax Receipt	\$7,274.64	\$9,561.84
Donations - Tax Receiptable	\$42,570.00	\$134,570.00
Foundation Grants	\$0.00	-\$6,075.00
Government Grants	\$194,500.00	\$244,500.00
In Kind Revenue - Prov of NS Secondments	\$55,244.19	\$196,048.49
In Kind Revenue of Office Space by WTCC	\$4,730.00	\$28,380.00
Registration	\$3,424.46	\$3,424.46
Reimbursements	\$19.44	\$19.44
<b>Total Income</b>	<b>\$307,762.73</b>	<b>\$610,429.23</b>
<b>Less Operating Expenses</b>		
Attitude Research	\$0.00	\$30,181.75
Bank Fees	\$12.00	\$47.75
Canadians for a New Partnership	\$11,565.56	\$11,565.56
Conference	\$807.50	\$44,960.99
Conference & Event Fees	\$26.63	\$348.04
Consultants and Professional Fees	\$69,291.67	\$243,931.21
Courier Fees	\$0.00	\$202.82
Depreciation	\$1,439.35	\$1,439.35
Dues & Fees	\$0.00	\$33.18
Honariums	\$200.00	\$200.00
In Kind Expense - Office Space by WTCC	\$4,730.00	\$28,380.00
In Kind Expense - Prov of NS Secondments	\$55,244.19	\$196,048.49
Insurance	\$0.00	\$2,895.00
Junior Achievement - Lighting the Way	\$0.00	\$1,000.00
Learning Events (Thought Leaders)	\$5,163.12	\$8,654.37
Meetings	\$2,548.59	\$3,403.77
Office Supplies	\$331.96	\$2,514.69
Project - Share Thanksgiving	\$4,888.37	\$5,396.35
Strategic Partnership	\$600.00	\$1,301.08
Telephone & Internet	\$1,940.52	\$5,767.72
Travel	\$1,744.62	\$8,349.36
Web Services	\$1,576.53	\$3,111.06
Accounts Receivable-ST	\$53,774.64	-\$146,225.36
HST Paid on Purchases	\$14,745.99	\$47,607.71
Accounts Payable-ST	\$11,467.14	\$36,821.81
Rounding	-\$0.01	\$2.39
<b>Total Operating Expenses</b>	<b>\$242,076.37</b>	<b>\$538,729.11</b>
<b>Operating Surplus (Deficit)</b>	<b>\$65,686.36</b>	<b>\$71,700.12</b>
<b>Plus Non Operating Movements</b>		
Computer Equipment	\$0.00	-\$477.01
Computer Equipment - Accumulated Amortization	\$233.82	\$233.82
Office Furniture	\$0.00	-\$698.51
Office Equipment - Accumulated Amortization	\$1,205.53	\$1,205.53
<b>Total Non Operating Movements</b>	<b>\$1,439.35</b>	<b>\$163.83</b>
<b>Net Cash Movement</b>	<b>\$67,125.71</b>	<b>\$71,803.95</b>
<b>Summary</b>		
Opening Balance	\$56,960.93	\$8,100.31
Plus Net Cash Movement	\$67,125.71	\$71,803.95
Closing Balance	\$124,106.64	\$79,904.26

**Profit & Loss**  
**Engage Nova Scotia**  
**1 October 2015 to 31 December 2015**

31 Dec 15

<b>Income</b>	
Registration	\$3,424.46
<b>Cash Contributions</b>	
Donations - No Tax Receipt	\$7,274.64
Donations - Tax Receiptable	\$42,570.00
Government Grants	\$194,500.00
Reimbursements	\$19.44
<b>Total Cash Contributions</b>	<b>\$244,364.08</b>
<b>In Kind Contributions</b>	
In Kind Revenue - Prov of NS Secondments	\$55,244.19
In Kind Revenue of Office Space by WTCC	\$4,730.00
<b>Total In Kind Contributions</b>	<b>\$59,974.19</b>
<b>Total Income</b>	<b>\$307,762.73</b>
<b>Gross Profit</b>	<b>\$307,762.73</b>
<b>Less Operating Expenses</b>	
Bank Fees	\$12.00
Canadians for a New Partnership	\$10,207.08
Conference	\$732.50
Conference & Event Fees	\$23.37
Consultants and Professional Fees	\$62,539.61
Depreciation	\$1,439.35
Honariums	\$200.00
Learning Events (Thought Leaders)	\$4,715.53
Meetings	\$2,242.69
Office Supplies	\$293.38
Project - Share Thanksgiving	\$4,426.24
Strategic Partnership	\$600.00
Telephone & Internet	\$1,704.13
Travel	\$1,607.34
Web Services	\$1,540.55
<b>In Kind Expenses</b>	
In Kind Expense - Office Space by WTCC	\$4,730.00
In Kind Expense - Prov of NS Secondments	\$55,244.19
<b>Total In Kind Expenses</b>	<b>\$59,974.19</b>
<b>Total Operating Expenses</b>	<b>\$152,257.96</b>
<b>Net Profit</b>	<b>\$155,504.77</b>

**Balance Sheet**  
**Engage Nova Scotia**  
**As at 31 December 2015**

**31 Dec 2015      31 Dec 2014**

**Assets**

<b>Bank</b>		
Chequing Account	\$143,767.94	\$8,100.31
<b>Total Bank</b>	<b>\$143,767.94</b>	<b>\$8,100.31</b>
<b>Current Assets</b>		
Accounts Receivable-ST	\$53,774.64	\$200,000.00
HST Paid on Purchases	\$21,389.11	\$5,423.24
<b>Total Current Assets</b>	<b>\$75,163.75</b>	<b>\$205,423.24</b>
<b>Fixed Assets</b>		
Computer Equipment	\$4,371.13	\$3,952.53
Computer Equipment-Accumulated Amortization	-\$774.69	-\$540.87
Office Furniture	\$1,633.82	\$880.43
Office Furniture-Accumulated Amortization	-\$2,620.78	-\$1,415.25
<b>Total Fixed Assets</b>	<b>\$2,609.48</b>	<b>\$2,876.84</b>
<b>Total Assets</b>	<b>\$221,541.17</b>	<b>\$216,400.39</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable-ST	\$5,202.76	\$43,796.45
Rounding	-\$2.39	\$0.00
<b>Total Current Liabilities</b>	<b>\$5,200.37</b>	<b>\$43,796.45</b>
<b>Total Liabilities</b>	<b>\$5,200.37</b>	<b>\$43,796.45</b>
<b>Net Assets</b>	<b>\$216,340.80</b>	<b>\$172,603.94</b>
<b>Equity</b>		
Current Year Earnings	\$43,736.86	\$127,041.43
Retained Earnings	\$172,603.94	\$45,562.51
<b>Total Equity</b>	<b>\$216,340.80</b>	<b>\$172,603.94</b>

# Cash Flow Projection Engage Nova Scotia

Starting date Jan-16  
Cash balance alert minimum 80,000

	Beginning	Jan-16	Feb-16	Mar-16	Total
Cash on hand (beginning of month)	143,768	143,768	114,954	79,066	

CASH RECEIPTS					
Province of Nova Scotia			47,500	47,500	
Tax Receivable Donations				0	
No Tax Receipt Donations			7,500	7,500	
Other Receivables	6,275			6,275	
In-kind WTCC	2,365	2,365	2,365	7,095	
In-Kind Secondments	21,790	21,790	21,790	65,369	
<b>TOTAL CASH RECEIPTS</b>	<b>30,429</b>	<b>24,155</b>	<b>79,155</b>	<b>133,739</b>	
Total cash available	143,768	174,197	139,109	158,221	

CASH PAID OUT					
Total Professional Fees	20,544	21,284	19,284	161,112	
Danny Graham	13,584	13,584	13,584		
Susan Szpakowski	2,500	2,500	2,500		
Elizabeth Handell	2,460	2,500	2,200		
Isabel Chender	2,000	2,000			

Operating Expenses	1,544	2,500	5,000	79,252	
Telephone	1,270				
Telephone - Internet	25	50	50		
Waste Cost	32				
Printing	1,000				
Postage	100				
Office Supplies					
Administrative	40	100	100		
Travel	1,000	2,000	1,000		
Computer Equipment	1,000				
Computer Software			4,200		
Other	32				

Other					
Other					
Other					

Other					
Other					
Other					

<b>SUBTOTAL</b>		<b>59,243</b>	<b>60,043</b>	<b>48,439</b>	<b>167,724</b>
Cash on hand (end of month)	143,768	114,954	79,066	109,782	